



STATE OF MISSOURI  
MISSOURI DEPARTMENT OF NATURAL RESOURCES  
GEOLOGICAL SURVEY PROGRAM  
**PLUGGING RECORD**



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JUL 27 2010

FORM OGC-7

Mo Oil &amp; Gas Council

OWNER'S NAME <b>Colt Energy, Inc.</b>		ADDRESS <b>1112 Rhode Island Road, Iola, KS 66749</b>			
NAME OF LEASE <b>Reed, M. &amp; M. 213832</b>		WELL NUMBER <b>9-21</b>		PERMIT NUMBER (OGC-3 OR OGC-31 NUMBER) <b>20396</b>	
LOCATION OF WELL <b>Sec. 21 Township 38 North Range 32</b>		LATITUDE <b>38.06037</b>		LONGITUDE <b>-94.44571</b>	
SEC TWN RNG OR BLOCK AND SURVEY <b>Range 32</b>		<input type="checkbox"/> East <input checked="" type="checkbox"/> West		COUNTY <b>Bates</b>	
APPLICATION TO DRILL THIS WELL WAS FILED IN NAME OF: <b>JIM STEGEMAN</b>		HAS THIS WELL EVER PRODUCED OIL OR GAS? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		CHARACTER OF WELL AT COMPLETION (INITIAL PRODUCTION) OIL (BBLS/DAY) _____ GAS (MCF/DAY) _____	
DATE OF ABANDONMENT <b>7/19/2010</b>		TOTAL DEPTH <b>475</b>		AMOUNT WELL PRODUCING PRIOR TO ABANDONMENT OIL (BBLS/DAY) _____ GAS (MCF/DAY) _____	
WATER (BBLS/DAY) _____		DRY? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Name of each formation containing oil or gas. Indicate which formation open to well bore at time of abandonment		Fluid content of each formation		Depth interval of each formation	
				plugged, w/portland surface to TD	
				79 sks cement	
SIZE PIPE	PUT IN WELL (FT)	PULLED OUT (FT)	LEFT IN WELL (FT)	GIVE DEPTH AND METHOD OF PARTING CASING (SHOT, RIPPED, ETC.)	PACKERS AND SHOES
9 7/8"	23'	23'			
WAS WELL FILLED WITH MUD-LADEN FLUID? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		INDICATE DEEPEST FORMATION CONTAINING FRESH WATER			
NAME AND ADDRESSES OF ADJACENT LEASE OPERATORS OR OWNERS OF THE SURFACE					
NAME		ADDRESS		DIRECTION FROM THIS WELL	
Propeck, Joseph		RR1 Box 158, Rich Hill, MO 64779		to the west and north of the well	
Steuck, J.F. & Dorothy		RR1 Box 156, Rich Hill, MO 64779		to the east	
Steuck, Ronald & Cindy		RR1 Box 155, Rich Hill, MO 64779		to the east	
METHOD OF DISPOSAL OF MUD PIT CONTENTS					
NOTE FILE THIS FORM IN DUPLICATE WITH: (USE REVERSE SIDE FOR ADDITIONAL DETAIL)					
<b>CERTIFICATE</b> I, the undersigned, state that I am the <u>agent</u> of the <u>Colt Energy, Inc.</u> (Company), and that I am authorized by said company to make this report; and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct and complete to the best of my knowledge.					
SIGNATURE <i>Boh Wilson</i>					DATE <b>7/27/2010</b>

Baker # 20396

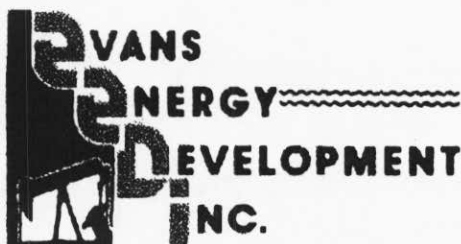


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## DETAIL OF FORMATIONS PENETRATED

until 7-27-11

FORMATION	TOP	BOTTOM	DESCRIPTION (SEE * BELOW)
			PLEASE SEE THE ATTACHED DRILLING REPORT <b>RECEIVED</b> JUL 27 2010 Mo Oil & Gas Council
<b>NOTE</b>	* Show all important zones of porosity, detail of all cores, and all drill-stem tests, including depth interval tested, cushion used, time tool open flowing and shut-in pressures, and recoveries.		
<b>INSTRUCTIONS</b>	Attach drillers log or other acceptable log of well if available. This Well Completion or Recompletion report and well log shall be filed with the Missouri State Geologist not later than 30 days after project completion.		



Bates # 20396

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## Invoice

DATE	INVOICE #
7/19/2010	995982

Oil & Gas Well Drilling 11 Lewis Dr.  
 Water Wells Paola, KS 66071  
 Geo-Loop Installation (913)557-9083  
 Scott A. Evans, President

## BILL TO

Colt Energy, Inc.  
 P.O. Box 388  
 Iola, Kansas 66749

TERMS	Project
Due on recpt	Core Holes

QTY	DESCRIPTION	RATE	AMOUNT
501	Plug Stevck 14-16, with cement 6 1/4" hole, 8 5/8" surface Casing (79 Sacks)	4.45	2,229.45
475	Plug Reed 9-21 with cement, 6 1/4" Hole, 8 5/8" Surface Casing (75 Sacks)	4.45	2,113.75

**REVIEWED JA 7/26/2010**

JUL 26 2010

Finance charge on unpaid balance after 30 days  
 Computed at 1.5% per month 18% annual percentage.

**Total**

\$4,343.20



**COLT ENERGY  
DEVELOPMENT  
INC.**

11 Lewis Drive

Paola, KS 66071

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Water Wells

Geo-Loop Installation

Phone: 913-557-9083

Fax: 913-557-9084

## WELL LOG

Colt Energy, Inc.

Reed 9-21

*Bates**24-013-203916*  
4-May-10

<u>Thickness of Strata</u>	<u>Formation</u>	<u>Total</u>
8	soil & clay	8
29	shale	37
20	lime	57
9	shale	66
5	lime	71
11	shale	82
3	sand	85
67	shale	152
2	coal	154
8	shale	162
2	lime	164
2	shale	166
1	lime	167
7	shale	174
2	coal	176
16	shale	192
1	coal	193
6	shale	199
1	coal	200
26	shale	226
3	sand	229
18	shale	247
3	coal	250
23	shale	273
5	sand	278
5	shale	283
2	lime	285
6	shale	291
2	oil sand	293
9	shale	302
10	sand	312
14	oil sand	326
1	coal	327
7	shale	334
2	oil sand	336
7	shale	343

Bales  
#20396

Reed 9-21



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Mo Oil & Gas Council

1	coal	344
4	shale	348
2	sand	350
4	lime	354
2	coal	356
14	shale	370
1	coal	371
19	shale	390
11	sand	401
26	shale	427 top of the Mississippi
48	lime	475 TD

Drilled a 9 7/8" hole to 23'

Drilled a 6 1/4" hole to 475'



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**Colt Energy, Inc.****2010 Daily Drilling Report**

Lease and Well:	Reed 9-21	Date:	5/3/2010	Elevation:	885
Field:			Monday		
Footage Location:	1410 FSL 350 FEL	Total Depth:	475 feet		
SSI:	Reed,M&M 213832				
Sec.Twn.Rge.:	21-38N-32W	Permit#	20396	API:	24-013-20396
County:	<del>Vernon</del> BATES	MDNR#	573-368-2195		
Drilling Contractor:	Evans Energy Devlpmt	Hole Size:	6.25"		
Drill Pits:	none	Size:	none		
Surface Csg:	7 inch	Length:	20.5 ft		
Surface Cmtd By:	Evans Energy Devlpmt	Cement:	to be plugged in 60 days		
Cores:	none				
Logging Company:	Osage Wireline	Phone:	918-693-1688		
Landowner:	Merlen Reed	Phone:			

**Drilling Information**

Datum

0 - 8	soil & clay		
8 - 37	Shale, gray		
37 - 57	Ls., almond-dark brown-gysh brn, fusulinids, fnxln		
57 - 66	Shale, black, trace of pyrite		
66 - 70	Ls., lt brn, microxln		
70 - 73	Sh., blk		
73 - 74.1	Coal		
74 - 80	Underclay, lt gray		
80 - 84	Sd., lt gray, tite, no oil stain, no oil odor		
84 - 152	Sh., gray-light gray		
152 - 153	Sh, black		
153 - 154	Coal, black, gd vit, gd gas pop	153 Wheeler(Bevier) Coal	732
154 - 159	Underclay, lt gray		
162 - 164	Ls., brn, micro-fnxln	162 Ardmore Ls.	723
167 - 170	Sh., black, radioactive	167 Vshale(Oakley)	718
170 - 176	Underclay, lt gray		
175.5-176.6	Coal	175.5 Croweburg Coal	710
177 - 182	Underclay, lt gray		
182 - 187	Shale, calcareous coal at 192		
198.3-199.3	Coal, black, gd vit, gd gas pop	198.3 Mineral Coal	687
199 - 214	Sh, gray		
213 - 215	Sh, black w/ thin coal	215 Scammon "A" Coal	670
215 - 225	Sh, gray-black		
225 - 226	Coal, black, poor quality	225 Scammon "B" Coal	660
226 - 247	Sh., black		
247.3-249.7	Coal, black, gd vit, gd gas pop, vy fine	247 Tebo Coal	638
249.7-261.6	Sh., blk		
261.6- 262.1	Coal, blk	262 Weir Coal	623
Upper Bluejacket		270 Upper Bluejacket	615
	Sd., lt gray, tite, slight oil odor, siderite pellets		
Lower Bluejacket	290 293	290 Lower Bluejacket	595
	Sd., ltbrn,fngrnd,fr por,gd oil bleed, gd oil odor,gd gravity oil		
Upper Warner	306 318	306 Upper Warner	579
	Sd., wh-ltbrn,vyfn-fngrnd, subrndd, gd por,tr oil stn & odor		
	Sd., wh-vyltbrn,fngrnd,subang,gd por,tr gas pop, 15-20 mcfd at 320 ft		
	Coal, blk, gd vit, floats, pyr		

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Lower Warner	334	337	334 Lower Warner	551
	Sd., ltgy, vyfngrnd, tr carbmata, mica, pr por			
337 - 343	Sh., gy-blk			
343.4-344.6	Coal, blk, floats, gd vit		343.4 Riverton 1 Coal	542
345 - 354	Sh., blk			
354.3-355.8	Coal, blk, semi-floats, fr-gd vit, vygd gas pop		354.3 Riverton 2 Coal	531
356 - 370	Sh., blk			
370.6-371.5	Coal,blk, fr vit, sli banding, pyr, mod-gd gas pop o oil stn,no odor,		370.6 Riverton 3 Coal	-371
386 - 399	Sd.,wh-ltgy,fngrnd,ang,fr por,noOstrn-odor,mica		386 Riverton Sd.	-386
405	Sh., ltgrn-dkgy, pyr			
428 - 429	Ls.,brn, fnxln,w/ banded chert(agate)		428 Graydon	457
430 - 440	Ls., ltgy-gy-brn, fnxln, no odor			
440 - 450+	Ls., ltbrn, microxln		428 Mississippian	457
453 - 458	Ls., ltbrn, microxln, w/30%ltgrn shale, pyr			



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FORM OGC-3



STATE OF MISSOURI  
MISSOURI DEPARTMENT OF NATURAL RESOURCES  
GEOLOGICAL SURVEY PROGRAM

## APPLICATION FOR PERMIT TO DRILL, DEEPEN OR PLUG BACK

Mo Oil &amp; Gas Council

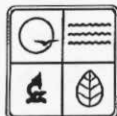
<input checked="" type="checkbox"/> APPLICATION TO DRILL		<input type="checkbox"/> DEEPEN		<input type="checkbox"/> PLUG BACK		<input checked="" type="checkbox"/> FOR AN OIL WELL		<input type="checkbox"/> OR GAS WELL	
NAME OF COMPANY OR OPERATOR Colt Energy, Inc						DATE 4/12/2010			
ADDRESS 1112 Rhode Island Road				CITY Iola		STATE KS		ZIP CODE 66749	
<b>DESCRIPTION OF WELL AND LEASE</b>									
NAME OF LEASE Reed, M. & M. 213832				WELL NUMBER 9-21		ELEVATION (GROUND) 885			
WELL LOCATION (GIVE FOOTAGE FROM SECTION LINES) 1410 ft. from <input type="checkbox"/> North <input checked="" type="checkbox"/> South section line 350 ft. from <input checked="" type="checkbox"/> East <input type="checkbox"/> West section line									
WELL LOCATION Sec. 21 Township 38 North Range 32 <input type="checkbox"/> East <input checked="" type="checkbox"/> West				LATITUDE 38.06037		LONGITUDE -94.44571		COUNTY Bates	
NEAREST DISTANCE FROM PROPOSED LOCATION TO PROPERTY OR LEASE LINE 350 FEET DISTANCE FROM PROPOSED LOCATION TO NEAREST DRILLING, COMPLETED OR APPLIED - FOR WELL ON THE SAME LEASE 1700 FEET									
PROPOSED DEPTH 400		DRILLING CONTRACTOR, NAME AND ADDRESS EVANS ENERGY DEVELOPMENT				ROTARY OR CABLE TOOLS AIR ROTARY		APPROX. DATE WORK WILL START 04/26/10	
NUMBER OF ACRES IN LEASE 240		NUMBER OF WELLS ON LEASE INCLUDING THIS WELL, COMPLETED IN OR DRILLING TO THIS RESERVOIR 1 NUMBER OF ABANDONED WELLS ON LEASE 0							
IF LEASE PURCHASED WITH ONE OR MORE WELLS DRILLED, FROM WHOM PURCHASED? NAME _____ ADDRESS _____						NO. OF WELLS PRODUCING 0 INJECTION 0 INACTIVE 0 ABANDONED 0			
STATUS OF BOND		<input type="checkbox"/> SINGLE WELL AMOUNT \$ _____		<input checked="" type="checkbox"/> BLANKET BOND AMOUNT \$ 70000.00		<input checked="" type="checkbox"/> ON FILE <input type="checkbox"/> ATTACHED			
REMARKS: (IF THIS IS AN APPLICATION TO DEEPEN OR PLUG BACK, BRIEFLY DESCRIBE WORK TO BE DONE, GIVING PRESENT PRODUCING/INJECTION ZONE AND EXPECTED NEW INJECTION ZONE; USE BACK OF FORM IF NEEDED) <b>STRATIGRAPHIC CORE HOLE</b>									
<b>PROPOSED CASING PROGRAM</b>				<b>APPROVED CASING - TO BE FILLED IN BY STATE GEOLOGIST</b>					
AMOUNT	SIZE	WT/FT	CEMENT	AMOUNT	SIZE	WT/FT	CEMENT		
				well	to be	plugged	from		
				TD to	surface	w/portland	cement		
I, the Undersigned, state that I am the <u>AGENT</u> of the <u>COLT ENERGY, INC</u> (Company), and that I am authorized by said company to make this report, and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct, and complete to the best of my knowledge.									
SIGNATURE						DATE 4/12/2010			
PERMIT NUMBER 20396				<input checked="" type="checkbox"/> DRILLER'S LOG REQUIRED <input checked="" type="checkbox"/> CORE ANALYSIS REQUIRED IF RUN <input type="checkbox"/> SAMPLES REQUIRED <input checked="" type="checkbox"/> SAMPLES NOT REQUIRED <input type="checkbox"/> WATER SAMPLES REQUIRED AT					
APPROVED DATE 4-23-10				<input checked="" type="checkbox"/> E-LOGS REQUIRED IF RUN <input checked="" type="checkbox"/> DRILL SYSTEM TEST INFO REQUIRED IF RUN					
APPROVED BY									
<b>NOTE</b> ▶ THIS PERMIT NOT TRANSFERABLE TO ANY OTHER PERSON OR TO ANY OTHER LOCATION.									
APPROVAL OF THIS PERMIT BY THE OIL AND GAS COUNCIL DOES NOT CONSTITUTE ENDORSEMENT OF THE GEOLOGIC MERITS OF THE PROPOSED WELL NOR ENDORSEMENT OF THE QUALIFICATIONS OF THE PERMITTEE									
I, _____ of the _____ (Company), confirm that an approved drilling permit has been obtained by the owner of this well. Council approval of this permit will be shown on this form by presence of a permit number and signature of authorized council representative.									
DRILLER'S SIGNATURE  Sprague Quat						DATE			



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FORM OGC-4



STATE OF MISSOURI  
MISSOURI DEPARTMENT OF NATURAL RESOURCES  
GEOLOGICAL SURVEY PROGRAM  
**WELL LOCATION PLAT**

Mo Oil &amp; Gas Council

OWNER'S NAME <b>COLT ENERGY, INC.</b>																	
LEASE NAME <b>Reed, M. &amp; M. 213832 9-21</b>							COUNTY <b>Bates</b>										
WELL LOCATION (GIVE FOOTAGE FROM SECTION LINES) <b>1410 ft. from <input type="checkbox"/> North <input checked="" type="checkbox"/> South from section line 350 ft. from <input checked="" type="checkbox"/> East <input type="checkbox"/> West from section line</b>																	
WELL LOCATION <b>Sec. 21 Township 38 North Range 32 <input type="checkbox"/> East <input checked="" type="checkbox"/> West</b>																	
LATITUDE <b>38.06037</b>				LONGITUDE <b>-94.44571</b>													
<div style="position: relative; height: 200px;"> <div style="position: absolute; right: 0; bottom: 0; text-align: right;"> <p>350'</p> <p>FEL</p> <p>1410'</p> <p>FSL</p> </div> </div>																	
REMARKS																	
<b>INSTRUCTIONS</b>  On the above plat, show distance of the proposed well from the two nearest section lines, the nearest lease line, and from the nearest well on the same lease completed in or drilling to the same reservoir. Do not confuse survey lines with lease lines. See rule 10 CSR 50-2.030 for survey requirements. Lease lines must be marked.				This is to certify that I have executed a survey to accurately locate oil and gas wells in accordance with 10 CSR 50-2.030 and that the results are correctly shown on the above plat.													
REMIT TWO (2) COPIES TO: GEOLOGICAL SURVEY PROGRAM PO BOX 250, ROLLA, MO 65402-0250 (573) 368-2143 ONE (1) COPY WILL BE RETURNED				REGISTERED LAND SURVEYOR		NUMBER											